

ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
ANNUAL BUDGET  
FOR YEAR ENDING DECEMBER 31, 2025

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 30,672	\$ 25,012	\$ 16,658
REVENUES			
Property taxes	811,984	1,055,328	1,055,525
Specific ownership taxes	74,105	76,000	94,997
Interest Income	22,404	13,000	16,000
Other Revenue	-	2,962	-
Total revenues	<u>908,493</u>	<u>1,147,290</u>	<u>1,166,522</u>
Total funds available	<u>939,165</u>	<u>1,172,302</u>	<u>1,183,180</u>
EXPENDITURES			
General Fund	82,396	83,268	106,500
Debt Service Fund	831,757	1,072,376	1,073,500
Total expenditures	<u>914,153</u>	<u>1,155,644</u>	<u>1,180,000</u>
Total expenditures and transfers out requiring appropriation	<u>914,153</u>	<u>1,155,644</u>	<u>1,180,000</u>
ENDING FUND BALANCES	<u>\$ 25,012</u>	<u>\$ 16,658</u>	<u>\$ 3,180</u>
EMERGENCY RESERVE	\$ 2,300	\$ 2,900	\$ 2,900
AVAILABLE FOR OPERATIONS	2,009	13,014	84
TOTAL RESERVE	<u>\$ 4,309</u>	<u>\$ 15,914</u>	<u>\$ 2,984</u>

No assurance provided. See summary of significant assumptions.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

ACTUAL	ESTIMATED	BUDGET
2023	2024	2025

**ASSESSED VALUATION**

Residential - Single Family	\$ 17,247,220	\$ 22,947,330	\$ 22,944,660
Residential - Multi Family	65,970	-	-
Commercial	710,380	822,360	822,360
State assessed	202,900	5,000	5,000
Vacant land	143,940	169,230	169,230
Personal property	-	316,500	323,700
Certified Assessed Value	\$ 18,370,410	\$ 24,260,420	\$ 24,264,950

**MILL LEVY**

General	3.750	3.500	3.500
Debt Service	39.750	40.000	40.000
Total mill levy	43.500	43.500	43.500

**PROPERTY TAXES**

General	\$ 68,889	\$ 84,911	\$ 84,927
Debt Service	730,224	970,417	970,598
Levied property taxes	799,113	1,055,328	1,055,525
Adjustments to actual/r	12,871	-	-
Budgeted property tax	\$ 811,984	\$ 1,055,328	\$ 1,055,525

**BUDGETED PROPERTY TAXES**

General	\$ 69,999	\$ 84,911	\$ 84,927
Debt Service	741,985	970,417	970,598
Total	\$ 811,984	\$ 1,055,328	\$ 1,055,525

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 8,698	\$ 4,309	\$ 15,914
REVENUES			
Property taxes	69,999	84,911	84,927
Specific ownership taxes	6,388	6,000	7,643
Interest Income	1,620	1,000	1,000
Other Revenue	-	2,962	-
Total revenues	<u>78,007</u>	<u>94,873</u>	<u>93,570</u>
Total funds available	<u>86,705</u>	<u>99,182</u>	<u>109,484</u>
EXPENDITURES			
General and administrative			
Accounting	29,384	30,000	31,000
Auditing	4,800	6,500	7,000
County Treasurer's Fee	1,050	1,274	1,274
Directors' fees	-	-	500
Dues and Membership	323	338	400
Insurance	3,298	3,796	4,000
District management	7,288	7,000	8,000
Legal	24,785	24,000	25,000
Miscellaneous	62	-	500
Banking fees	270	360	400
Payroll taxes	-	-	50
Election	3,739	-	5,000
Contingency	-	-	1,376
Website	-	-	5,000
Operations and maintenance			
Snow removal	7,397	10,000	17,000
Total expenditures	<u>82,396</u>	<u>83,268</u>	<u>106,500</u>
Total expenditures and transfers out requiring appropriation	<u>82,396</u>	<u>83,268</u>	<u>106,500</u>
ENDING FUND BALANCES	<u>\$ 4,309</u>	<u>\$ 15,914</u>	<u>\$ 2,984</u>
EMERGENCY RESERVE	\$ 2,300	\$ 2,900	\$ 2,900
AVAILABLE FOR OPERATIONS	2,009	13,014	84
TOTAL RESERVE	<u>\$ 4,309</u>	<u>\$ 15,914</u>	<u>\$ 2,984</u>

No assurance provided. See summary of significant assumptions.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 21,974	\$ 20,703	\$ 744
REVENUES			
Property taxes	741,985	970,417	970,598
Specific ownership taxes	67,717	70,000	87,354
Interest Income	20,784	12,000	15,000
Total revenues	<u>830,486</u>	<u>1,052,417</u>	<u>1,072,952</u>
Total funds available	<u>852,460</u>	<u>1,073,120</u>	<u>1,073,696</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	11,134	14,556	14,559
Banking fees	-	16	-
Paying agent fees	5,500	4,000	4,000
Contingency	-	-	503
Debt Service			
Loan interest - Series 2017A	207,743	196,403	184,748
Loan interest - Series 2017B	79,800	79,800	79,800
Bond interest - 2021B	107,580	109,601	87,890
Loan principal - Series 2017A	360,000	370,000	380,000
Loan principal - Series 2017B	-	-	120,000
Bond principal - 2021B	60,000	298,000	202,000
Total expenditures	<u>831,757</u>	<u>1,072,376</u>	<u>1,073,500</u>
Total expenditures and transfers out requiring appropriation	<u>831,757</u>	<u>1,072,376</u>	<u>1,073,500</u>
ENDING FUND BALANCES	<u>\$ 20,703</u>	<u>\$ 744</u>	<u>\$ 196</u>

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Antelope Heights Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by Court Order recorded on December 24, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a service plan approved by the Town of Parker (Town) in Douglas County, Colorado. The District's service area is located entirely within the Town.

The District was established to provide financing for the acquisition, construction, completion and/or installation of parks and recreation facilities, street improvements, traffic and safety controls, water systems and sanitary sewer and storm drainage systems.

On November 5, 2002, the District's voters authorized general obligation indebtedness of \$2,895,000 for street improvements, \$3,060,000 for parks and recreation, \$1,680,000 for water supply system, \$4,365,000 for sanitary sewer system, \$12,000,000 for refinancing of District debt, and \$500,000 for general operations and maintenance. The voters also approved an annual increase in taxes of \$500,000 for general operations and maintenance.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (Continued)**

**Property Taxes (Continued)**

For property tax collection year 2025, SB22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 9% of the property taxes collected by both the General Fund and the Debt Service Fund.

**Loan Issue Proceeds**

The District issued a 2017A Loan and 2017B Loan on September 29, 2017 in the par amounts of \$8,255,000 and \$2,100,000, respectively to refund the then outstanding Series 2007 Bonds and Series 2015 Subordinate Bonds.

The District issued Series 2021B(3) Subordinate Bonds on July 15, 2021 in the par amount of \$2,285,000 to reimburse the costs of public improvements.

**Expenditures**

**Administrative Expenditures**

Administrative expenditures have been provided based on estimates of the District’s Board of Directors and consultants and include the services necessary to maintain the District’s administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

**County Treasurer’s Fees**

County Treasurer’s fees have been computed at 1.5% of property tax collections.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (Continued)**

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule for the Series 2017A Loan and the Series 2017B Loan (discussed under Debt and Leases).

**Debt and Leases**

**2017 Senior Loans**

The District entered into a General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Loan, Series 2017A (the 2017A Loan) and a Taxable (Convertible to Tax-Exempt) General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Loan, Series 2017B (the 2017B Loan and together with the 2017A Loan the 2017 Loan) in the amounts of \$8,255,000 and \$2,100,000, respectively, with Guaranty Bank and Trust Company on September 29, 2017. The proceeds from the Loans were used to:

- (a) Pay and cancel the then outstanding Subordinate Limited Tax Bonds, Series 2015;
- (b) Defeasce the then outstanding General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Bonds, Series 2007;
- (c) Reimburse a portion of the costs of acquiring, constructing, and installing public facilities; and
- (d) Pay the costs of issuing the 2017 Loan.

The 2017A Loan bears interest at a fixed rate equal to 3.15% per annum. Commencing on the date of closing on the 2017 Loan, the 2017B Loan bears interest at a fixed rate of 5.85% per annum until the Tax-Exempt Reissuance Date, if any. After the Tax-Exempt Reissuance Date, if it occurs, the 2017B Loan balance will bear interest at a fixed rate equal to 3.80%.

On April 17, 2018, the Board of Directors approved a Resolution Providing for Deemed Reissuance by the Antelope Heights Metropolitan District of its Taxable (Convertible to Tax-Exempt) General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Loan, Series 2017B, in the Aggregate Principal Amount of \$2,100,000, For the Purpose of Reissuing Such Loan as a Tax Exempt Obligation; Providing for Certain Details in Connection Therewith; and Approving Documents Related Thereto. Effective as of April 17, 2018, the 2017B Loan will be thereafter identified, known as and referred to as the General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Loan, Series 2017B.

Interest payments on the 2017 Loan are payable semi-annually on June 1 and December 1 each year, beginning on December 1, 2017. Principal payments on the 2017 Loan are payable on December 1 of each year, commencing on December 1, 2018 through and including the Maturity Date of December 1, 2037.

The 2017A Loan may be prepaid prior to the Maturity Date at the option of the District, on December 1, 2022 and on any 2017A Principal Payment Date thereafter, with no prepayment fee or penalty. The 2017B Loan may be prepaid prior to the Maturity Date at the option of the District, on any 2017B Principal Payment Date thereafter, with no prepayment fee or penalty.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (Continued)**

The 2017A Loan may also be prepaid prior to the Maturity Date at the option of the District, on or prior to December 1, 2021 on any 2017A Principal Payment Date, at a prepayment price equal to the sum of the 2017A Loan Balance plus accrued interest thereon to the date of prepayment, together with a prepayment fee computed as a percentage of the 2017A Loan Balance on the date of such prepayment, such percentage being computed as  $(N-1)/2$ , where N is equal to the number of years remaining between the date of prepayment and the Maturity Date.

The 2017 Loan is secured by and payable solely from and to the extent of Pledged Revenue, defined as moneys derived from the following sources, net of any costs of collection:

- (a) the Required Mill Levy;
- (b) the Specific Ownership Tax Revenues (attributable to the Required Mill Levy);
- (c) all other legally available moneys which the District, in its sole discretion, has deposited with the Custodian with instructions to apply such amounts as Pledged Revenue.

Prior to the Conversion Date, the Required Mill Levy means a mill levy imposed in an amount sufficient to pay principal and interest on the 2017 Loan for the relevant year, but not in excess of 35 mills less the number of mills necessary to pay unlimited mill levy general obligation debt of the District and less the amount necessary to pay operations and maintenance expenses of the District. Such mill levy will be increased or decreased to reflect changes in the method of calculating assessed valuation with tax year 1996 as the base year for calculation of any such adjustments. Such increases or decreases to be determined by the Board of Directors in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. The mill levy is currently 43.500 mills.

The Conversion Date means the first date on which:

- (a) the Debt to Assessed Ratio is 50% or less;
- (b) no amounts of principal or interest on the 2017 Loans are due but unpaid; and
- (c) the District's assessed valuation is not less than \$8,000,000.

The Conversion Date has occurred and therefore the Required Mill Levy means a mill levy imposed in an amount sufficient to pay principal and interest on the 2017 Loan for the relevant year, without limitation of rate. However, in no event may the Required Mill Levy be established at a mill levy which would cause the District to derive tax revenue in any year in excess of the maximum tax increases permitted by the District's electoral authorization, and if the Required Mill Levy as calculated pursuant to the foregoing would cause the amount of taxes collected in any year to exceed the maximum tax increase permitted by the District's electoral authorization, the Required Mill Levy shall be reduced to the point that such maximum tax increase is not exceeded.

**2021 Subordinate Bonds**

The District issued Subordinate Limited Tax General Obligation Bonds, Series 2021 B(3) in the amount of \$2,285,000 on July 15, 2021. The bonds were issued for the purpose of: (a) financing or reimbursing the cost of public improvements related to the Development and (b) paying costs incurred in connection with the issuance of the Subordinate Bonds.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (Continued)**

**2021 Subordinate Bonds (Continued)**

The Subordinate Bonds bear interest at the rate of 5.500% per annum and are payable annually on December 15, beginning December 15, 2021 from, and to the extent of, Subordinate Pledged Revenue available, if any, and mature on December 15, 2037. The Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15. All of the Subordinate Bonds and interest thereon are to be deemed to be paid and discharged on December 16, 2047 (the "Termination Date"), regardless of the amount of principal and interest paid prior to the Termination Date.

The Subordinate Bonds are secured by and payable solely from and to the extent of Subordinate Pledged Revenue, net of any costs of collection, which includes:

- (a) The Subordinate Required Mill Levy;
- (b) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Subordinate Required Mill Levy; and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Subordinate Pledged Revenue.

The Bonds are subject to redemption prior to maturity, at the option of the District, on September 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

Date of Redemption	Redemption Premium
September 1, 2026, to August 31, 2027	3.00%
September 1, 2027, to August 31, 2028	2.00
September 1, 2028, to August 31, 2029	1.00
September 1, 2029, and thereafter	0.00

Pursuant to the Subordinate Indenture, the District has covenanted to impose a Subordinate Required Mill Levy upon all taxable property of the District each year in the amount of 35.000 mills (subject to adjustment as described below) less the number of mills equal to the 2017 Loan (Senior Bond Mill Levy), or such lesser mill levy which will, after deduction of the Senior Bond Mill Levy, fund the Subordinate Bond Fund in an amount sufficient to pay all of the principal of; premium, if any, and interest on the Subordinate Bonds in full.

In the event the method of calculating assessed valuation is changed after January 1, 1996, the minimum and maximum mill levies shall be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith (such determination to be binding and final), so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (Continued)**

**Operating and Capital Leases**

The District has no operating or capital leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$8,255,000**

**General Obligation (Limited Tax Convertible to  
Unlimited Tax) Refunding and Improvement Loan**

**Dated September 29, 2017**

**Series 2017A**

**Interest Rate of 3.15%**

**Payable June 1 and December 1**

**Principal Due December 1**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 380,000	\$ 184,748	\$ 564,748
2026	390,000	172,778	562,778
2027	400,000	160,493	560,493
2028	415,000	147,893	562,893
2029	425,000	134,820	559,820
2030	435,000	121,433	556,433
2031	450,000	107,730	557,730
2032	460,000	93,555	553,555
2033	475,000	79,065	554,065
2034	490,000	64,103	554,103
2035	500,000	48,668	548,668
2036	515,000	32,918	547,918
2037	530,000	16,695	546,695
	<u>\$ 5,865,000</u>	<u>\$ 1,364,899</u>	<u>\$ 7,229,899</u>

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$2,100,000**

**Taxable (Convertible to Tax-Exempt) General  
Obligation (Limited Tax Convertible to Unlimited  
Tax) Refunding and Improvement Loan**

**Dated September 29, 2017**

**Series 2017B**

**Interest Rate of 5.85%, Convertible to 3.80%**

**Payable June 1 and December 1**

**Principal Due December 1**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 120,000	\$ 79,800	\$ 199,800
2026	125,000	75,240	200,240
2027	130,000	70,490	200,490
2028	135,000	65,550	200,550
2029	145,000	60,420	205,420
2030	155,000	54,910	209,910
2031	160,000	49,020	209,020
2032	170,000	42,940	212,940
2033	175,000	36,480	211,480
2034	180,000	29,830	209,830
2035	195,000	22,990	217,990
2036	200,000	15,580	215,580
2037	210,000	7,980	217,980
	<u>\$ 2,100,000</u>	<u>\$ 611,230</u>	<u>\$ 2,711,230</u>

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>Total Series 2017A and Series 2017B Dated September 29, 2017</b>		
	<b>Principal</b>	<b>Total Interest</b>	<b>Total</b>
2025	\$ 500,000	\$ 264,548	\$ 764,548
2026	515,000	248,018	763,018
2027	530,000	230,983	760,983
2028	550,000	213,443	763,443
2029	570,000	195,240	765,240
2030	590,000	176,343	766,343
2031	610,000	156,750	766,750
2032	630,000	136,495	766,495
2033	650,000	115,545	765,545
2034	670,000	93,933	763,933
2035	695,000	71,658	766,658
2036	715,000	48,498	763,498
2037	740,000	24,675	764,675
	<b>\$ 7,965,000</b>	<b>\$ 1,976,129</b>	<b>\$ 9,941,129</b>

No assurance provided. See summary of significant assumptions.

**Antelope Heights Metropolitan District  
Schedule of Subordinate Debt**

	<b>Balance at December 31, 2023</b>	<b>Additions*</b>	<b>Payments*</b>	<b>Balance at December 31, 2024*</b>
Series 2021B(3) Bonds - Principal	\$ 1,896,000	\$ -	\$ 298,000	\$ 1,598,000
Series 2021B(3) Bonds - Interest	5,044	104,557	109,601	-
	<b>\$ 1,901,044</b>	<b>\$ 104,557</b>	<b>\$ 407,601</b>	<b>\$ 1,598,000</b>

  

	<b>Balance at December 31, 2024*</b>	<b>Additions*</b>	<b>Payments*</b>	<b>Balance at December 31, 2025*</b>
Series 2021B(3) Bonds - Principal	\$ 1,598,000	\$ -	\$ 202,000	\$ 1,396,000
Series 2021B(3) Bonds - Interest	-	87,890	87,890	-
	<b>\$ 1,598,000</b>	<b>\$ 87,890</b>	<b>\$ 289,890</b>	<b>\$ 1,396,000</b>

\*Estimated amounts